Entertainment Industry Conference

The entertainment industry presents dynamic challenges unlike any other industry. From Fully Integrated Recording Artist Agreements—or 360s—to Payroll in a Post-Axium World, staying current on the issues that keep our industry a-buzz is critical.

At our 2008 event, you'll delve into highlights of the Marathon Entertainment case, clarifying the roles of key players in light of the California Supreme Court ruling. Experts will also bring you up to speed on critical tax updates, including international withholding issues for athletes and entertainers.

Whether you work in the industry or represent clients, you won't want to miss this event.

Designed For

June 18, 2008

The Beverly Hilton

CPAs in public accounting whose clients include film, music and production studios and other related businesses; business managers, attorneys and bankers working in the entertainment industry; and CPAs, CFOs and controllers who work in the entertainment industry.

CALIFORNIA CPA EDUCATION FOUNDATION

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Highlights

- Guild Agreements
- Current and Future Trends of the Music Business
- Payroll in a Post-Axium World
- Marathon Entertainment Case
- The Latest Innovations in Investment Thinking
- When You Get the Call...Talent in Trouble
- Cross Platform—Integrating Content, Advertising and Sales
- Tax Potpourri/Update

www.educationfoundation.org





Developed by Experts

William B. Harris Conference Co-Chair Jess S. Morgan & Company, Inc.

Bradford S. Cohen, Esg., LLM Conference Co-Chair Reish Luftman Reicher & Cohen

Karen Angel, CPA Ernst & Young, LLP

Randall J. Dean, Esg. Chapman Glucksman & Dean

Elaine Douglas, CPA Hacker, Douglas & Company, LLP

Brian E. Feldman, CPA, MBA, MBT Philpott Bills Stoll & Meeks LLP

Michael R. Morris, Esq. Valensi Rose PLC

Harley J. Neuman, CPA Neuman & Associates

Randy W. Perrin Internal Revenue Service



PROGRAM • ENTERTAINMENT INDUSTRY CONFERENCE

8:45 A.M.

WELCOME AND INTRODUCTIONS

William B. Harris

Conference Co-Chair Jess S. Morgan & Company, Inc. Los Angeles

Bradford S. Cohen, Esq., LLM

Conference Co-Chair Reish Luftman Reicher & Cohen Attorneys at Law Los Angeles

8:50 A.M.

GUILD AGREEMENTS

- Net results of guild negotiations
- High points

Charles B. Slocum

Writers Guild of America Los Angeles

G. Bryan Unger

Directors Guild of America Los Angleles

CREDIT **INFORMATION**

CPE: 8 hours MCLE: 6.5 hours

Level: Update Prerequisites: None

9:35 A.M.

CURRENT AND FUTURE TRENDS OF THE MUSIC BUSINESS

- Recording agreements including "360 Deals" and "Live Nation" model
- Copyright Royalty Board update
- Performance rights in sound recordings
- ASCAP gross revenue rates victory against digital services
- Ringtones licensing rates and revenue splits

<u>Moderator:</u>

Michael R. Morris, Esq. Valensi Rose PLC

Los Angeles

Panelists:

Jay L. Cooper, Esq.

Greenberg Traurig LLP Santa Monica

Susan Genco, Esq.

Warner Bros. Records, Inc. Los Angeles

Donald S. Passman, Esq.

Gange, Tyre, Ramer & Brown, Inc. Beverly Hills

11:00 A.M.

PAYROLL IN A POST-AXIUM WORLD

- Case study—Axium International
- Pension and union issues
- Due diligence issues
- Multi-state withholding
- International touring

Mark R. Sullivan

Team Services Los Angeles



11:50 A.M.

MARATHON ENTERTAINMENT CASE

- Rights to commissions
- Licensing
- Role of labor commission
- Arbitration
- Severability
- Role of manager
- Role of agent
- Role of entertainment lawyer

Gerard P. Fox, Esq.

Liner Yankelevitz Sunshine & Regenstreif LLP Los Angeles

12:35 P.M.

LUNCH (PROVIDED)

1:05 P.M.

THE LATEST INNOVATIONS IN INVESTMENT THINKING

• Dramatic changes in the concepts: "safety' "prudence" and diversification

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- The new standard
- How to implement the new standard in a cost effective way

Richard A. Weiss

Executive Vice President, CFO City National Asset Management Los Angeles

1:35 P.M.

WHEN YOU GET THE CALL.. TALENT IN TROUBLE

- DUI
- Rehab
- Tax evasion
- Steroids

Thomas A. Mesereau, Jr, Esg.

Mesereau & Yu, LLP Los Angeles

2:25 P.M.

CROSS PLATFORM—INTEGRATING CONTENT, ADVERTISING AND SALES

- Integrated advertising
- Revenue generation
- Conversion of passive viewer to active participant
- Gaming content and advertising revenue
- Promotional vs. programming
- Legal and regulatory issues Structuring integration and placement

arrangements

Alan L. Friel, Esg.

Wildman, Harrold, Allen & Dixon LLP Los Angeles

Carmi Zlotnik IMG Global Media Century City

3:35 P.M.

TAX POTPOURRI/UPDATE

- What is a CWA?

M. J. Moran Internal Revenue Service

Portland

- Allocation of income
- Endorsement
- Royalties

Los Angeles

4:50 P.M.

ADJOURN

 The Central Withholding Agreement program and federal withholding taxes for nonresident alien athletes and entertainers - What are the withholding requirements? - What are the benefits of a CWA? - How you get a CWA?

- Sourcing of income Offshore entities Planning ideas, rate changes • Tax incentives for greening of business, certification

Robert M. Jason

Stubbs Alderton & Markiles, LLP Sherman Oaks

Schuyler M. Moore, Esq. Strook & Strook & Lavan, LLP

WELCOME

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Cancellation Policy

no-shows.

For VP members and coupon users, a \$125 cancellation fee will be charged for all cancellations made less than three business days prior to the event. All VP no-shows will be charged the full member/nonmember fee. Coupon no-shows must surrender the coupon used to register. For registration policies, go to www.educationfoundation.org/policies. Note: Topics and speakers are subject to change. For up-to-date information, go to www.educationfoundation.org.

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Registration Information

All registrations are taken on a first-come, first-served basis. The California CPA Education Foundation reserves the right to refuse admission to any individual whose behavior it deems inappropriate.

If you need to cancel your registration, you must cancel three business days prior to the event to receive a full refund. After that time a refund will be given less a \$125 cancellation fee. No refunds will be given for

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